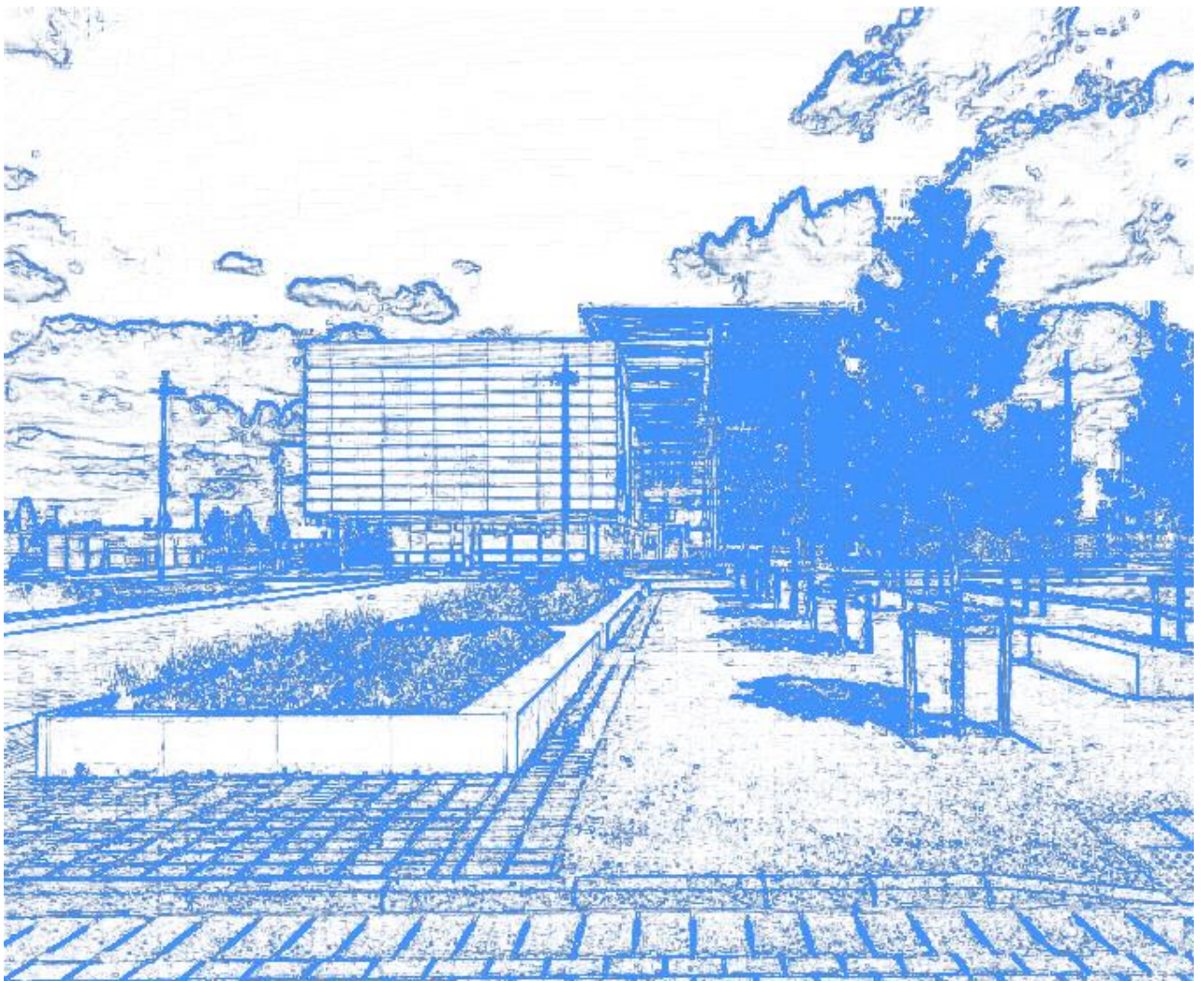




South
Cambridgeshire
District Council

Core Data for the Capital Strategy and Corporate Asset Management Plan 2010 - 2011



DRAFT February 2010

Core data 2010/11

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1. Revenue Budgets

	Gross Expenditure £m	To be Raised from: £m	Other Income £m
Revenue Budget 2010/11			
General Fund Services for the whole community	52.3	6.8 (Council Tax)	44.7
Council Housing Services	22.3	21.8 (Rents)	0.4

The use of balances accounts for the difference between gross expenditure and income.

2. Fixed Assets

Analysis of Fixed Assets as at 31st March 2009

	Numbers	Gross Floor Area Sq M	Valuation	
			£m	Basis
Council Dwellings	5,572	-	393.9	A
Offices	1	5,055	13.5	B
Depot and Workshop (leasehold)	1	-	0.3	C
Car Parks	5	-	0.6	D
Vehicles, plant and equipment		-	1.7	E
Garages		-	3.1	A
Land	15.25 acres	-	4.4	A

Basis of Valuation

A) Professionally valued as at 1st April 2005 on the basis of existing use value for social housing using guidance issued by the Government and then reviewed annually.

B) Professional valuation as at 30th March 2009.

C) Present Value of Future Rents.

D) Professional valuations as at 1st April 2004.

E) Historic Cost.

3. Maintenance Backlog

A stock condition survey was carried out on 24.5% of the Council's housing stock in the autumn of 2006 to assess the condition and future maintenance liabilities. The survey's findings suggested that the stock was generally in reasonable condition but a lack of capital investment has meant the properties could not be maintained to a recommended condition. Approximately 24% of the stock was identified as 'non-decent' and the survey identified all of the works required to meet the Government's decent homes target. Currently under 5% of the stock has been assessed as being 'non decent' and on current financial forecasts these will meet the target by 2010, however this will not be sustainable after this date.

All other assets have been maintained regularly and therefore there is no backlog maintenance.

4. Capital Programme

	Estimate 2010/11 £	Estimate 2011/12 £	Estimate 2012/13 £	Estimate 2013/14 £	Estimate 2014/15 £
All Corporate Aims					
Council Dwellings					
Acquisition of Existing Dwellings	1,000,000	0	0	0	0
Improvement of Housing Stock	3,603,160	3,230,000	3,230,000	3,230,000	3,230,000
Other Housing Grants, etc.	260,000	260,000	260,000	260,000	260,000
Corporate Aim A					
South Cambs Hall	10,000	0	0	0	0
ICT Development	274,000	394,000	199,000	179,000	189,000
Local Strategic Partnership Projects	20,000	0	0	0	0
Corporate Aim B					
Village Sport Facilities	100,000	100,000	100,000	100,000	100,000
Community Facilities	100,000	100,000	100,000	100,000	100,000
Corporate Aim C					
Awarded Watercourses Excavator	0	160,000	0	0	0
Street Cleansing	0	65,000	130,000	0	0
Wheeled Bins	1,509,000	0	0	0	0
Housing Renewal Scheme	100,000	100,000	100,000	100,000	100,000
Improvement Grants	770,000	770,000	770,000	770,000	770,000
Climate Change	100,000	75,000	0	0	0
Conservation and Historic Buildings Grants, etc	105,600	83,600	83,600	83,600	83,600
Corporate Aim D					
Arts Grants	40,000	40,000	40,000	40,000	40,000
Total Capital Programme	7,991,760	5,377,600	5,012,600	4,862,600	4,872,600

	Estimate 2010/11 £	Estimate 2011/12 £	Estimate 2012/13 £	Estimate 2013/14 £	Estimate 2014/15 £
Financed by:					
Capital Receipts from sale of Assets	(2,167,6000)	(1,422,600)	(1,165,940)	(750,000)	(750,000)
Revenue Contribution to Capital Outlay	(300,000)	0	0	0	0
Reserves	(1,044,500	(160,000)	0	0	0
Grants & Contributions					
Major Repairs Allowance	(3,275,660)	(3,200,000)	(3,200,000)	(3,200,000)	(3,200,000)
Other Housing Grants	(27,500)	(30,000)	(30,000)	(30,000)	(30,000)
Specific Government Grants	(360,000)	(275,000)	(200,000)	(200,000)	(200,000)
Other Grants	(66,500)	(40,000)	(30,000)	(30,000)	(20,000)
Contribution from 106 Agreements	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Partnership Funding	(500,000)	0	0	0	0
Housing & Planning Delivery Grant	0	0	(136,660)	(402,600)	(422,600)
Total Financing	(7,991,760)	(5,377,600)	(5,012,600)	(4,862,600)	(4,872,600)

5. Borrowing

It is the authority's intention to remain debt free and therefore it is unlikely that there will be any borrowing regardless of whether the cost of borrowing is supported or unsupported by Government grant.

6. Background Information

Area: 89,861 hectares

Population: The population of South Cambridgeshire has increased by 7.7% from 130,500 in 2001 to an estimated 140,556 in 2008, based on a projection by the Registrar General of the Office of National Statistics. As a result of regional planning guidance and structure plan policies, it is anticipated that the population will grow by 24% by 2021 to 172,700.

Characteristics: South Cambridgeshire is a predominately rural area which encircles the city of Cambridge. It covers a relatively large area of 350 square miles. The district consists of 102 villages. There are several large villages but there is no central location for the provision of facilities for the whole District. High costs and affordable housing are major issues as the Council is located within easy commuting distance of London.